

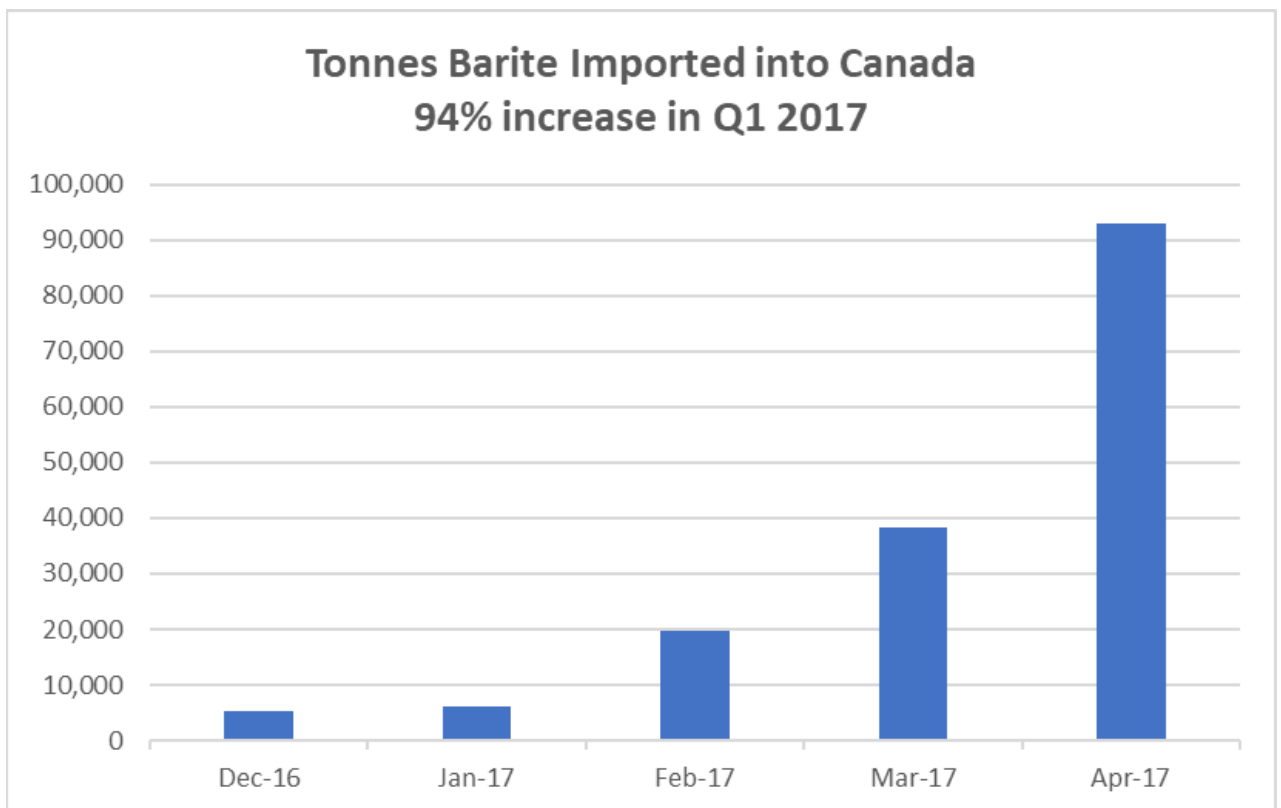


Voyageur Minerals Barite Market Update June 2017

There has been a dramatic increase in Canadian barite imports in the first four months of 2017 – the first four months of barite imports in 2017 have surpassed 2016 (total) imports. Bringing the total of 157,201 tonnes imported from Asia in the last four months.

In the month of April there has been a significant rise with 92,975 tonnes imported increasing the total imports since December by 94%. **This indicated that barite 4.1sg demand for oil-field drilling has increased substantially!** The total barite imports in 2016 were 74,915 tonnes.

In the first four months of 2017 the market has already doubled the 2016 imports. Annual imports in 2015 were 160,366 tonnes.



Source: Stats Canada



Current retail price for oil field 4.1sg barite FOB central Alberta, Canada is approximately CAD\$426/tonne.

The demand for barite is increasing world wide and the barite bull market will continue to move forward into 2018.

Voyageur's barite projects are in key locations to service the Western Canadian market. The current economics will allow Voyageur to have a significant competitive advantage over imported barite – In Canada & the USA, 80% of barite is imported from foreign sources.

Voyageur's (barite) grades range from 4.2sg to 4.4sg on all three deposits in the Canadian BC interior, allowing for potential production to service all markets for natural barium sulfate.

In 2017, Voyageur will commence operations and based on a successful drilling program, Voyageur will begin by targeting the oilfield 4.1sg market with a 1 inch minus (lump) oilfield barite and Industrial lump +4.3sg product FOB the company's Francis Creek mine site. In 2018 and 2019 Voyageur goal will be to start production of a milled chemical grade 4.35sg and paint / plastic grade 4.35-4.4sg barite product for the high grade industrial market – industrial high grade barite in Canada & the USA currently 100% reliant upon foreign imports (subject to final completion of feasibility study in 2017 and mine cap x financing in 2018.)

Voyageur's deposits have infrastructure built to all three sites allowing easy access to move the projects forward.

Voyageur's goal is to develop and produce from three deposits to become the leading go to high volume producer of barite, in Western Canada.

Voyageur is currently offering both tax deductible flow through and hard dollar (equity) units to prospective investors. Voyageur trades under the symbol: VM on the Toronto Stock Exchange Venture Board.



To learn more about barite and how to get exposure to this critical strategic mineral within your portfolio, please contact: Steve Livingston in our office at 403 471 1659. Or email: steve@voyageurminerals.ca. Please sign up for updates under our news sections at: www.voyageurminerals.ca

Thank you,

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